# Key Information Document

## FX Swap buy EUR USD 12 month

### *Purpose*

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### *Product*

**Name of Product**: FX Swap buy EUR USD 12 month
**Name of PRIIP Manufacturer**: Coöperatieve Rabobank U.A. ('Rabobank')
**Contact**: For more information go to our website www.rabobank.nl/priips or call +31 (30) 7123673
**Regulated by**: Dutch Authority for the Financial Markets is responsible for supervising Rabobank in relation to this Key Information Document
**Date of Production of the KID**: 28-Nov-2026

***You are about to purchase a product that is not simple and may be difficult to understand.***

### *What is this product?*

**Type**: OTC - Derivatives contract (OTC means over the counter and indicates that the transaction is not executed on a trading platform).
**Term**: The maturity date (expiration date) of the product will be agreed upon when entering the FX Swap buy EUR USD 12 month contract, with the intention of holding the FX Swap buy EUR USD 12 month until the maturity date.
**Objectives**:
**Purpose**: An FX Swap buy EUR USD 12 month is used to mitigate a temporary surplus in one currency and a deficit in another currency.

*When you enter into an FX Swap buy EUR USD 12 month some of the elements that are agreed upon are as follows:*

*Near leg:*

- The amount of currency you buy ('notional near leg')
- The amount of currency you pay with
- The date upon which you buy the currency; this date is before the date of the far leg
- The exchange rate of the currency pair ('spot rate')

*Far leg:*

- The amount of currency you sell ('notional far leg')
- The amount of currency you receive
- The date upon which you sell the currency, this date is after the date of the near leg
- The exchange rate of the currency pair ('forward rate')

**Method**: An FX Swap buy EUR USD 12 month is a combination of two transactions on different dates. You buy the currency in the near leg and sell this currency in the far leg.

*This can lead to the following outcomes:*

- If two business days prior to the near leg or far leg the exchange rate applicable at that moment is more favourable to you than the agreed exchange rate, then you still buy or sell the notional amount as previously agreed. You will not benefit from the more favourable exchange rate.
- If two business days prior to the near leg or far leg the exchange rate applicable at that moment is less favourable to you than the agreed exchange rate, you still buy or sell the notional amount as previously agreed. You will not have a disadvantage from the less favourable exchange rate.

**Return**: The difference in the exchange rate of the near leg and the far leg.
**Termination**: You cannot end the FX Swap buy EUR USD 12 month, however you can always engage in an opposite transaction. By doing this you enter into a new transaction where you sell the previously purchased notional amount. The new transaction has a tenor equal to the remaining term of the original transaction. The FX Swap buy EUR USD 12 month can be unilaterally ended or adjusted by Rabobank. This is only possible in the situations described in the Financial Derivatives Agreement (FDA), unless you agreed otherwise with Rabobank. For more information on the effects of ending please read the section 'How long should I hold it and can I withdraw money earlier?'.
The amounts and other details in this document are used for indicative purposes. The calculations assume a notional amount of EUR 10,000, EUR/USD as the currency pair and a term of 12 months. These details probably differ from the ones in your agreement with Rabobank. The example is for illustrative purposes only.

***Intended retail investor:***

To make use of this product, you are required to be a Rabobank client and you must have been given access to the product. The product description should be read in advance, so that you understand how this product works and understand the risks. Additionally, we expect you to understand the concept of hedging risks and how this product can be used for hedging. Moreover, you should understand which factors influence the price of a contract (such as time to expiration, volatility, time value of money and notional amount). You should also

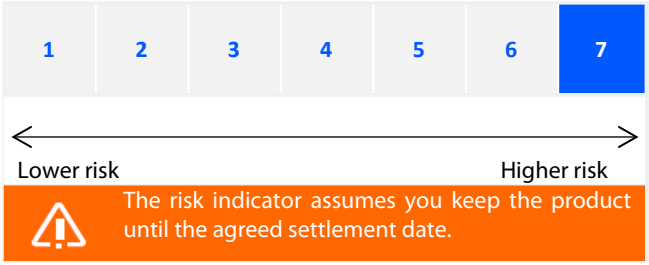
understand the basis of currency-, interest rate-, liquidity- and country risk. Furthermore, you should understand how market value is established, and that this product is a bilateral contract between you and Rabobank.

This product must be used for hedging purposes only; you may hedge up to a maximum of 100% of the underlying risk. The maximum time to expiration is three years; a transaction with a time to expiration longer than two years requires approval by Rabobank. With this product you are minimizing currency risk by having the right to buy or sell the notional amount at the predetermined exchange rate and date. As such, you do not profit nor experience negative effects from future exchange rate fluctuations. You may lose 100% of the invested amount; in certain cases you may lose more.

The recommended holding period for the FX Swap buy EUR USD 12 month is equal to the duration of the underlying risk. In our example we use 12 months for this period.

### *What are the risks and what could I get in return?*

*Risk indicator*




The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.We have classified this product as 7 out of 7, which is the highest risk class. We classify all OTC derivatives as being of the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions could impact the capacity of Rabobank to pay you. For this product no initial investment is required.

***Be aware of currency risk.*** *You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.*

In some circumstances you may be required to make further payments to pay for losses. **The total loss you may incur may significantly exceed the amount invested.** This product does not include any protection from future market performance so you could incur significant losses. If we are not able to pay you what is owed, you could incur significant losses.

### *Performance scenarios*

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

| **Example: Nominal Amount 10,000 EUR**<br>**Scenarios** | | **12 months**<br>**(Recommended Holding Period)** |
|---|---|---|
| **Minimum** | **There is no minimum guaranteed return. You could lose part or all of your investment, or have to make further payments to cover your losses.** | |
| **Stress** | **What you might get back or pay after costs** | -3,231.00 EUR |
| | Average return / loss over nominal amount | -32.31% |
| **Unfavourable** | **What you might get back or pay after costs** | -782.00 EUR |
| | Average return / loss over nominal amount | -7.82% |
| **Moderate** | **What you might get back or pay after costs** | 147.00 EUR |
| | Average return / loss over nominal amount | 1.47% |
| **Favourable** | **What you might get back or pay after costs** | 1,148.00 EUR |
| | Average return / loss over nominal amount | 11.48% |

** The potential return is calculated as the net profit or loss as a percentage over the notional amount.*

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.The figures do not take into account your personal tax situation, which may also affect how much you get back.The stress scenario shows what you might get back in extreme market circumstances.

### *What happens if Rabobank is unable to pay out?*

When Rabobank is not able to meet its obligations, the payments to be made by Rabobank are not covered by the Dutch Investor Compensation Scheme (beleggerscompensatiestelsel) or any other government or private protection scheme or guarantee. This means you could incur a significant loss.

### *What are the costs?*

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

*Costs over time*

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- Recommended Holding Period: 12 months
- You would get back the amount that you invested (0% annual return).
- 10,000 EUR is invested.

| **Notional Amount 10,000 EUR** | **If you exit after the Recommended Holding Period** |
|---|---|
| Total costs | 41.00 EUR |
| Annual cost impact (*)(**) | 0.41% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.00% before costs and -0.41% after costs.
(**) This illustrates costs in relation to the notional value of the PRIIP.

*Composition of costs:*

| **Notional Amount 10,000 EUR** | | **If you exit after the Recommended Holding Period** |
|---|---|---|
| ***One-off costs upon entry or exit*** | | |
| Entry costs | The amount you pay in when entering this notional amount.* | 41.00 EUR |
| Exit costs | We do not charge any exit fee for this product, but the person selling you the product may do so | 0.00 EUR |
| ***Ongoing costs*** | | |
| Management fees and other administrative or operating costs | Fees and costs over the value of your investment per year. This is an estimate based on actual costs over the last year. | 0.00 EUR |
| Transaction costs | Costs over the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investment for the product. The actual amount will vary depending on how much we buy and sell. | 0.00 EUR |
| ***Incidental costs taken under specific conditions*** | | |
| Performance fees | There is no performance fee for this product. | 0.00 EUR |

**This illustrates costs in relation to the invested amount of the PRIIP.*

### *How long should I hold it and can I take money out early?*

In our example we use 12 months for this period. The FX Swap buy EUR USD 12 month is intended to hold until the end date in order to hedge the currency risk. The end date will be agreed with you.
The product cannot be ended; however, you can always enter an opposite transaction. By doing this you enter a new opposite transaction. The tenor of this new transaction equals the remaining term of the original transaction.

### *How can I complain?*

Do you have a complaint about the information provided or the functioning of the product? You can file a complaint at the website: www.rabobank.nl/klachtbedrijven or send an e-mail to treasury@rabobank.nl or via the following postal address: Rabobank Klachtenservice, Antwoordnummer 750, 3500 ZJ Utrecht. We will then handle your complaint and provide you with feedback as soon as possible.

### *Other relevant information*

This document should be read as an introduction. The decision to enter the FX Swap buy EUR USD 12 month or not should amongst others be based on all information provided by Rabobank. More information about the FX Swap buy EUR USD 12 month, the market value and how you can use the product, can be found in the product leaflet. Please request your advisor for the brochure Currency Risk Management to read about our services. The product leaflet and brochure are only available in Dutch. You can request a paper version of the Key Information Document free of charge.